OFFERING SUMMARY

TOTAL RENTABLE SQUARE FEET

BUILT YEAR REMODELED DAILY CAR COUNT LAND SIZE

POPULATION 5 MILE RADIUS

ASSESSED VALUE

CITY/COUNTY TAXES 2008

69, 710 SQFT

1980 2003 25.000+/-

4.74 +/- ACRES

64,019 \$1,160,440 \$50,247



KROGER SHOPPING CENTER LEASE TERMS

OCCUPIED SQFT 59,460 SQFT

LEASE TERMS:

LEASE TYPE NNN LEASE INITIAL LEASE DATE MARCH 1980

CURRENT TERM PRESENT-MAY 2012 **RENEWAL TERMS** TWO-FIVE YEAR TERMS

2003 REMODELED **FUEL STATION INSTALLATION** 2003

RENT TERMS:

MONTHLY \$25,570 YEARLY \$306,840

RENEWAL TERMS SAME AS STATED

PERCENTAGE TERMS 1.5% EXCEEDING \$36 M NOT TO EXCEED \$75,000

EXPENSES:

TENANT INSURANCE

TENANT PRO RATA-85.5% REAL ESTATE TAXES 2008 \$43,212-REIMBURSEMENT TENANT-REIMBURSEMENT CAM

TENANT BUILDING/HVAC/ROOF TENANT FUEL STATION

LEASE NOTES:

1. KROGER RETAINS RIGHT OF FIRST REFUSAL (30 DAY NOTIFICATION)

2. FUEL SALES DO NOT COUNT TOWARDS PERCENTAGE TERMS